Absent a consensus for a formative and redefined relevant rationale enlarging the concept of labor's economic value, the Continent cannot begin to take beneficial advantage of new era prospects for human development based on long-term human wellbeing<sup>1</sup>. Sought is a Declaration on labor economics and workforce goals conceptualizing a valid future for individual work in an era of pervasive "expert systems". What work can human's claim for their economic and social welfare?

Economists have known for more than eighty years that the Gross Domestic Product (GDP) is not a good measure of social progress. Numerous attempts have been made to establish alternative indicators of progress. Recently, there have been several policy initiatives to articulate a different kind of economy in which the pursuit of wellbeing takes precedence over the pursuit of growth in GDP.

Into a 21st century with diffusing autonomous productive technologies producing scarce, essential, goods and services does the *efficient*<sup>2</sup> use of *all* available human resources in industry organized work (i.e., jobs) remain a relevant precept? Notion? Does a job remain the defining experience for human endeavor? Is a full wage employment economy a realistic social aim, or a misguided assumption, in an era of intensified autonomous productive means with digital cognitive capabilities expanding exponentially? How to reckon the shift of productive activity (e.g., Internet, 3-D printing, etc.) into the household?

<sup>&</sup>lt;sup>1</sup>The Years of Good Life (YoGL) indicator.

<sup>&</sup>lt;sup>2</sup> "If there is any unemployment, then the economy is not producing at full potential, and some improvement in economic efficiency may be possible." INVESTOPEDIA definition.

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THE COUNCIL REPORT (2017) STATES EU AND MEMBER STATE INDUSTRIAL AND LABOR POLICIES (VIZ. GROWTH, WORKER TRAINING) ARE INADEQUATE FOR ADDRESSING "THE FUTURE OF WORK".

DISCUSSIONS WILL REASSES ECONOMIC POLICIES AND MEASURES FOR THEIR EFFECT IN SUSTAINING A MERITORIOUS WORKFORCE ON THE CONTINENT UNDER NEW LABOR MARKET CONDITIONS.

➤ WHAT ARE PREMISES (WITHIN EU, AUSTRIA) FOR FULL (JOB) EMPLOYMENT POLICY INTO AN ERA OF INTENSIVE DEVELOPMENT AND APPLICATION OF DIVERSE ALTERNATIVE AUTONOMOUS (EXPERT SYSTEMS) PRODUCTIVE MEANS? WHAT CONSTITUTES "FULL EMPLOYMENT¹" (FOR ALL MIXES OF LABOR) AS DIGITAL, AI, ROBOTICS, 3-D FABRICATION, ETC.) REACH THEIR FULL POTENTIAL?

<sup>&</sup>lt;sup>1</sup> The 2000, Lisbon European Council agreed on the new strategic goal of making the EU 'the most competitive and dynamic knowledge-based economy in the world', embracing full employment as an overarching objective of employment and social policy, and on concrete targets to be achieved by 2010 (the <u>Lisbon strategy</u>).

- ➤ WHAT REVISIONS IN DEFINITION OF WORK, AND FULL EMPLOYMENT, ARE NECESSARY THAT ENLARGE THE SPECTRUM OF PURPOSEFUL, GAINFUL, BENEFICIAL WORK WITH CIVIL SOCIETY AS AUTONOMOUS TECHNOLOGIES (EXPERT SYSTEMS) PROLIFERATE IN DIVERSE SECTORS OF THE ECONOMY AND CIVIL SOCIETY?
- HOW TO RESTATE "STANDARD OF LIVING" IN SOCIO-ECONOMIC TERMS FOR MEARURING TRENDS IN QUALITY OF HUMAN CONDITION AMIDST ECONOMIC, ENVIRONMENT, AND ADJUSTMENTS TO TECHNOLOGY?

- ➤ HOW TO INTEGRATE SOCIAL INDICES (SOCIAL PROGESS INDEX, CIVIL SOCIETY INDEX, OECD SOCIAL INDICATORS, DISTRESS INDEX, etc.) IN EVALUATING ECONOMIC PERFORMANCE<sup>2</sup>?
- ➤ HOW TO INSTITUTIONALIZE AND INCREASE THE PRESENCE OF NGO AND VOLUNTEER SECTORS AS VALUED COMPONENTS IN AFFORDING PURPOSEFUL, GAINFUL, AND FOR CIVIL SOCIETY BENEFICIAL WORK?

<sup>&</sup>lt;sup>2</sup> International Sociological Association Working Group / Research Committee on Social Indicators Heinz-Herbert Noll & Alex C. Michalos; see <a href="https://example.com/herbert-noll-working-noll-width-noll-working-noll-worki

- ➤ WHAT ALTERNATE "COMPENSATION" TERMS CAN BE ASSOCIATED WITH NONE-WAGE COMMUNAL WORK?
- WHAT RELEVANT ECONOMIC AND SOCIAL POLICIES ARE IN PREPARATION WITHIN THE EU AND AUSTRIA FOR NOVEL FORMS OF WORKFORCE ENGAGEMENT BEYOND JOBS?
- ➤ WHAT ALTERNATIVE SOCIAL COMPENSATION MEANS SUIT FUTURE NON-MARKET BASED WORK?



# Colloquium: Economy in Transition *The Future of Work*

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